



THE SOUTHERN GAS LIMITED

REGD. OFFICE : GOVIND POY HOUSE, 1ST FLOOR, POST BOX No. 340, RUA DO PADRE MIRANDA, MARGAO, GOA - 403 601.

ADMN. OFFICE : MEERA CLASSIC, PHASE II, GOGOL, BORDA, MARGAO, GOA - 403 602.

TEL No : (0832) 2724863 / 2724864 FAX : (0832) 2724865

E-mail : sglgoa@southerngasindia.com Website : www.southerngasindia.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

PART I

(Rs.in lakhs)

PARTICULARS	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.3.2013 in the previous year	Year ended 31.03.2014	Year ended 31.03.2013
	Un-audited	Un-audited	Un-audited	Audited	Audited
1 Income from Operations					
a) Net sales/ Income from operations (net of Excise duty)	573.70	592.52	588.28	2352.30	2328.12
b) Other Operating Income	12.97	11.19	11.75	46.85	46.03
Total Income from operations(net)	586.66	603.71	600.02	2399.15	2374.15
2 Expenses					
a) Cost of materials consumed	155.71	179.31	189.83	692.11	789.27
b) Purchase of stock-in-trade	56.39	56.97	45.86	211.84	175.14
c) Changes in inventories of finished goods, work in progress and stock in trade	4.68	(4.34)	0.07	(1.31)	(0.30)
d) Employee benefits Expenses	138.14	115.63	120.57	466.05	428.45
e) Depreciation and amortisation expense	41.40	48.97	47.09	185.97	187.68
f) Power & Fuel	86.27	88.73	90.15	358.73	329.01
g) Other Expenses	115.05	101.06	115.39	424.01	409.09
Total Expenses	597.64	586.33	608.95	2397.41	2318.32
3 Profit from operations before other income, finance cost and exceptional items (1-2)	(10.98)	17.37	(8.92)	61.74	55.83
4 Other income	14.28	6.04	18.93	38.33	40.95
Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)	3.30	23.42	10.00	100.07	96.78
5 Finance costs	2.82	1.68	2.29	9.36	11.70
7 Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	0.48	21.74	7.72	90.71	85.08
8 Exceptional items	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	0.48	21.74	7.72	90.71	85.08
10 Tax expense	2.90	7.26	3.89	32.67	14.14
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(2.41)	14.48	3.82	58.05	70.94
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit (+)/ Loss (-) for the period (11-12)	(2.41)	14.48	3.82	58.05	70.94
14 Paid-up equity share capital(Face value Rs.100 each)	22.50	22.50	22.50	22.50	22.50
15 Reserves excluding revaluation reserves as per balance sheet of the previous accounting year					1223.69
16 i) Earnings per share (before Extraordinary items) (of Rs. 100 Each) (not annualised) -(Amount in Rs.)					
a) Basic	(10.72)	64.34	16.94	257.99	315.29
b) Diluted	(10.72)	64.34	16.94	257.99	315.29
ii) Earnings per share (After Extraordinary items) (of Rs. 100 Each) (not annualised) -(Amount in Rs.)					
a) Basic	(10.72)	64.34	16.94	257.99	315.29
b) Diluted	(10.72)	64.34	16.94	257.99	315.29

PART II

SELECT INFORMATION FOR THE YEAR ENDED 31ST MARCH, 2014

PARTICULARS OF SHAREHOLDING						
A	1 Public shareholding					
	- Number of shares	9,209	9,209	9,209	9,209	9,209
	- Percentage of share holding	40.93%	40.93%	40.93%	40.93%	40.93%
	2 Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of shares	13,291	13,291	13,291	13,291	13,291
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	59.07%	59.07%	59.07%	59.07%	59.07%

BRANCHES: ● UDYOGAMANDAL(0484) 2545971 / 2546895, ● TRIVANDRUM (0471) 2705511, ● CALICUT (0495) 2482311
 ● BANGALORE (080) 28394313 / 28392325, ● MYSORE (0821) 2403680
 ● BHADARAVATHI (08282) 270561, ● HARIHAR (08192) 241656, ● HUBLI (0835) 2310554
 ● TIRUCHIRAPALLY (0431) 2731124 / 2731125, ● MANGALORE

Particulars	3 months ended(31/03/2014)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the Quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

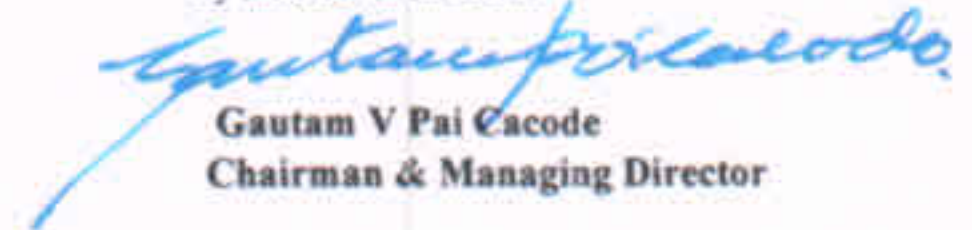
Statement of Assets and Liabilities	As at 31.3.2014 Audited	As at 31.03.2013 Audited
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	22.50	22.50
(b) Reserves and surplus	1273.84	1223.69
Sub-total - Shareholders' funds	1296.34	1246.19
4 Non-current liabilities		
(a) Long-term borrowings	11.48	35.42
(b) Deferred tax liabilities (net)	117.89	135.67
(c) Other long-term liabilities	336.70	317.85
(d) Long-term provisions	28.28	6.66
Sub-total - Non-current liabilities	494.35	495.60
5 Current liabilities		
(a) Short-term borrowings	6.40	4.47
(b) Trade payables	60.45	60.84
(c) Other current liabilities	143.01	152.28
(d) Short-term provisions	12.65	17.47
Sub-total - Current liabilities	222.51	236.05
TOTAL - EQUITY AND LIABILITIES	2013.21	1987.84
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1018.76	1072.69
(b) Long-term loans and advances	99.67	82.48
Sub-total - Non-current assets	1118.42	1155.17
2 Current assets		
(a) Current investments	0.10	0.10
(b) Inventories	107.08	93.72
(c) Trade receivables	384.46	413.39
(d) Cash and cash equivalents	363.57	271.78
(e) Short-term loans and advances	36.14	40.19
(f) Other current assets	3.44	3.48
Sub-total - Current assets	894.78	825.67
TOTAL - ASSETS	2013.21	1981.84

Notes

- 1 The above financial results for the quarter ended 31.3.2014 are the balancing figures between full financial year and published year to date figures upto 31.12.2013
- 2 The above financial results have been taken on record by the Board of Directors at their meeting held on 29.05.2014
- 3 The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Accounting Standard 17.
- 4 Previous period figures regrouped wherever necessary to conform to current period presentation.
- 5 The Board of Directors recommended a dividend of Rs.30/- per share @ 30% of the face value of Rs.100/- per share on the equity capital for the approval of the company in General Meeting.

Date: 29.05.2014

By the order of the Board


Gautam V Pai Cacode
Chairman & Managing Director